

## CAP COM FCU Member Overdraft Program Review and Courtesy Pay Agreement

THIS OVERDRAFT PROGRAM OVERVIEW AND MEMBER COURTESY PAY AGREEMENT DESCRIBES THE CIRCUMSTANCES WHEN THE CREDIT UNION MAY PAY AN OVERDRAFT ON YOUR CHECKING ACCOUNT AND ASSESS A COURTESY PAY FEE TO CLEAR THE OVERDRAFT. PLEASE REVIEW THIS DISCLOSURE CAREFULLY AND RETAIN IT AS PART OF YOUR CAP COM ACCOUNT AGREEMENTS.

<b>Overdraft Programs Available at CAP COM FCU</b>	"Overdraft" means there are not sufficient funds in your account to clear an item. CAP COM FCU offers a number of overdraft programs to avoid having a check returned for insufficient funds, having a debit card purchase declined online or in person, or having an ACH (electronic account debit) returned. These overdraft options include: (1) Transfer-from-Savings, (2) Checking Account Line-of-Credit, (3) Basic Courtesy Pay, and (4) Courtesy Pay Plus.				
<b>Overview of Overdraft Programs</b>	<b>No Overdraft Option Chosen</b>	<b>Checking Account Line-of-Credit (LOC) Option</b>	<b>Transfer-from-Savings Option</b>	<b>Basic Courtesy Pay Option</b>	<b>Courtesy Pay Plus Option</b>
	If no overdraft option is chosen, checks and other items may be returned to the payee for insufficient funds and a \$30.00 insufficient funds fee may be charged as well as a returned check fee charged by the payee. Debit card transactions may be declined and other electronic account transactions may be returned and applicable fees assessed.	If credit qualified, funds from your checking account LOC would be advanced from the loan and deposited into your checking account to cover transactions. A checking account LOC is a loan which you must apply and be approved for prior to use. Interest will accrue on your outstanding loan balance.	If there are insufficient funds in your checking account to cover an item funds may be transferred from your savings account to cover the overdraft. The fee for this service is \$2.00 per transaction and you must have a sufficient balance in your savings account to transfer to your checking account to clear the item.	The Basic Courtesy Pay Program may clear (1) checks and (2) ACH items (electronic debits) if there are insufficient funds in your account to clear the items. The fee schedule for this Program is found below.	In addition to clearing checks and ACH items (electronic debits) the Plus Program would include the clearing of debit card and ATM transactions if sufficient funds are not available. The fee schedule for this Program is found below. <b>Courtesy Pay Plus is not automatic.</b> You must "opt in" and be approved for Courtesy Pay Plus.
For overdraft options that may assess a fee, there is no limit to the number or amount of fees assessed in a single business day. If we reject a check or ACH payment, and it is presented for payment again, you may be assessed another fee as disclosed in the fee schedule, each time the payment is presented.					
<b>Basic Courtesy Pay and Courtesy Pay Plus Program Limits</b>	<b>Traditional Checking Accounts</b>		<b>Young Adult Checking Accounts</b>		
	The Courtesy Pay Program limits for those with traditional checking accounts whose accounts are in "good standing" and meet eligibility requirements is \$500 inclusive of Courtesy Pay fees. Members will receive the Basic Courtesy Pay Program as a checking account feature and you may opt-out of this feature at any time. <b>You must affirmatively opt-in to Courtesy Play Plus to take advantage of this overdraft program.</b>		The Courtesy Pay Program limits for those with Young Adult checking accounts whose accounts are in "good standing" and meet eligibility requirements is \$100 inclusive of Courtesy Pay fees. Members will receive the Basic Courtesy Pay Program as a checking account feature and you may opt-out of this feature at any time. When the account is converted to a standard checking account the Courtesy Pay limit may be increased to \$500. <b>You must affirmatively opt-in to Courtesy Play Plus to take advantage of this overdraft program.</b>		
<b>Eligibility Requirements</b>	To be eligible for any Courtesy Pay Program your account must be opened a minimum of 60 days AND an aggregate of at least \$100.00 must have been deposited into your account during that 60-day period. In addition, your account must be in good standing which requires that all loans are current and there is no evidence of fraud or abuse on your accounts. The Basic Courtesy Pay Program will be immediately available to you when these conditions are met. You must affirmatively opt-in to the Courtesy Pay Plus program to be eligible for that Program.				
<b>Courtesy Pay Fee Schedule</b>	<b>Transactions of \$10.00 or less*</b>		<b>Transactions of \$10.01 to \$20.00*</b>		<b>Transactions over \$20.00*</b>
	\$10.00 Courtesy Pay Fee		\$20.00 Courtesy Pay Fee		\$30.00 Courtesy Pay Fee
	<p><i>The Credit Union may receive multiple deposit and withdrawal transactions on your account through numerous channels throughout each business day. Many checks and other account debits are processed by way of an electronic data file (referred to as a batch). The Credit Union receives electronic data files of checks (batches) throughout the day each business day. Checks drawn on your account that are included in each batch are debited from your account in check number order. This means that your account may be charged multiple overdraft fees per day if multiple transactions overdraw your account.</i></p> <p><i>*The fee that is assessed for the courtesy pay transaction that initially brings your account negative on any given day will be based on the amount that the account is negative and not the transaction amount. As an example, if you had \$98.00 in your account and an item cleared for \$100 your account would be negative \$2.00. The courtesy pay fee in this case would only be \$10 even though the transaction is over \$20.00. All other transactions are subject to the above fee schedule.</i></p>				
<b>Current Balance Vs. Available Balance</b>	<b>Current Balance</b>		<b>Available Balance</b>		
	Your <b>current balance</b> is your account balance at any point in time not taking into consideration any transactions that you have made but have not cleared your account (these are called pending transactions). Any purchases, holds, fees, pending bill payments, checks written off your account or deposits made into your account that have not yet posted will <b>not</b> appear in your current balance.		Your <b>available balance</b> is the amount of money in your account that is generally available to you to use. The available balance takes into account holds placed on deposits and pending transactions (such as pending debit card purchases) that you have authorized but that have not yet posted to your account and deposits, withdrawals and checks that have cleared your account. <b>Your available balance is used to determine when your account is overdrawn.</b>		
	<i>It is important to understand the difference between the two balances so that you know how much money is in your account and available for your use at any given time. It is also important to understand that you may still overdraw your account even though the available balance appears to show there are sufficient funds to cover a transaction. It is important to be aware that your available balance may not reflect all of your debit card transactions. For example, if a merchant obtains prior authorization but does not submit the debit card transaction for payment within three (3) business days of authorization, the Credit Union must release the authorization hold on the transaction. The available balance will not reflect this transaction once the hold has been released until the actual transaction has been received by the Credit Union and paid from your account. Also, some merchants, such as gas stations, may preauthorize an amount higher than the actual purchase amount and that hold will be in place until the transaction for the purchase clears the account.</i>				
<b>How to Opt-In or Opt-Out</b>	In Person at any branch location.	Online by logging into Connect-24 and clicking Secure Forms and choosing Courtesy Pay.	Over the telephone by calling (518) 458-8986 or (800) 634-2340.		
<b>Limitations</b>	Member Courtesy Pay is a non-contractual courtesy that is available to individual/jointly owned accounts in good standing for personal or household use. CAP COM reserves the right to limit participation, make changes at any time, or discontinue this service without prior notice.				
<b>Important Information Regarding the Courtesy Pay Program</b>	<ul style="list-style-type: none"> <li>• You may opt-out of Member Courtesy Pay at any time, but you are responsible for any overdrawn balances at the time of opting out.</li> <li>• The Credit Union will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, please note that the amount of the overdraft plus the Courtesy Pay fee per paid item will be deducted from the overdraft limit.</li> <li>• We may refuse an overdraft item at any time even though we may have previously paid overdrafts for you. For example, we typically do not pay overdraft items if your account is not in good standing, or if based on our review of your account management, we determine that you have too many overdrafts, you are using Member Courtesy Pay as a regular line of credit, or there is evidence of account abuse or fraud.</li> <li>• You will be notified of any non-sufficient funds items paid or returned you may have; however, we have no obligation to notify you before we pay or return any item.</li> <li>• The amount of any overdraft including our fee for each item (paid or returned) that you owe us shall be due and payable upon demand no later than 45 calendar days after the creation of the overdraft.</li> <li>• If there is an overdraft on an account with more than one owner, each owner and agent, if applicable, shall be jointly liable for all overdrafts inclusive of fees.</li> <li>• Member Courtesy Pay should not be viewed as an encouragement to overdraw your account.</li> </ul>				
	<b><i>The best way to know how much money you have and avoid paying overdraft fees is to record and track all of your transactions closely, enter all items in your check register and ensure you are referring to your available balance when determining the amount of funds available for purchases.</i></b>				

**If you have any questions regarding our Overdraft Programs including our Courtesy Pay Programs please stop into any branch or call us at (518) 458-8986 or (800) 634-2340.**