

# FUNDS AVAILABILITY POLICY NOTICE FOR ACCOUNTS

(Refer to Your Account Disclosure for the Complete Funds Availability Policy)

**Your Ability to Withdraw Funds.** Our policy is to delay the availability of funds from your cash and check deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

**Determining the Availability of a Deposit.** The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Sundays and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open. For determining the availability of deposits made at our night depository, we will consider the day the deposit is removed [and its contents available to us for processing] as the day of your deposit. The length of the delay varies depending on the type of deposit and is explained below.

## Same Day Availability

Funds from the following deposits are generally available on the day we receive your deposit:

- Cash
- Funds from electronic direct deposits to your account
- U.S. Treasury checks that are payable to you
- Wire transfers
- Checks drawn on us

If you make deposits in person to one of our employees, funds from the following deposits are also available on the business day we receive your deposit:

- State and local government checks that are payable to you
- Cashier's, certified, and teller's checks that are payable to you
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders if these items are payable to you

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit), funds from these deposits will be available on the 1st business day after the day we receive your deposit.

**Other Check Deposits** For other checks, the length of the delay varies depending on the sum total deposited each business day. For deposits of other checks totaling \$225.00 or less, the amount deposited will be available on the business day we receive your deposit. For example, if you deposit a check of \$225.00 on a Monday, the entire \$225.00 deposit is available on Monday. For deposits of other checks totaling in excess of \$225.00 but less than \$5,525.00, the first \$225.00 of the deposit of other checks will be available on the day of your deposit. The remaining funds will be available on the 2nd business day after the day of your deposit. For example, if you deposit a check of \$5,525.00 on a Monday, \$225.00 of the deposit is available on Monday. The remaining \$5,300.00 is available on Wednesday.

**Longer Delays May Apply.** Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than \$5,000.00 on any one day
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as failure of computer or communications equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 5th business day after the day of your deposit.

**Special Rules for New Accounts.** If you are a new member, special rules will apply during the first 30 days your account is open. Refer to the Account Disclosure provided at the time of account opening for further details.

**ATM Deposits.** For deposits made at Automated Teller Machines (ATMs) owned and operated by the Credit Union, the same checking availability applies. For deposits made at Automated Teller Machines (ATMs) not owned and operated by the Credit Union, deposits subject to delayed availability will become available for withdrawal on the 5th business day following the day of deposit. All ATMs that we own or operate are identified as our machines.

**Deposit, Collection and Processing of Items.** We have the right to refuse to accept any check or instrument for deposit at our sole discretion. If you deposit an item and it is returned unpaid, we will debit your account for the amount of the item and charge you a fee. You will be liable to us for the amount of any item you deposit which is returned unpaid, and in addition, will be responsible for any of our costs and expenses incurred in the collection of such returned item from you, including reasonable attorneys' fees. Any item deposited is subject to final settlement. We may permit you to withdraw funds from your account before final settlement has been made. However, if final settlement is not made, we have the right to charge your account or otherwise require you to repay such funds.